

Registered Number:05912761

England and Wales

OpenStreetMap Foundation Ltd

Report of the Directors and Unaudited Financial Statements

For the year ended 31 December 2017

OpenStreetMap Foundation Ltd  
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For the year ended 31 December 2017

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OpenStreetMap Foundation Ltd  
Company Information  
For the year ended 31 December 2017

<b>Directors</b>	Frederik Ramm Kate Chapman Paul Norman Ilya Zverev (Resigned on 9 December 2017) Mikel Maron Martijn van Exel Peter Barth Heather Leson (appointed on 9 December 2017)
<b>Registered Number</b>	05912761
<b>Registered Office</b>	132 Maney Hill Road Sutton Coldfield West Midlands United Kingdom B72 1JU
<b>Accountants</b>	Accounting for Tax 64 Place Farm Way Monks Risborough Princes Risborough Bucks HP27 9JY
<b>Bankers</b>	Barclays Leicester LE87 2BB

OpenStreetMap Foundation Ltd  
Directors' Report  
For the year ended 31 December 2017

The directors present their report and accounts for the year ended 31 December 2017.

**Principal activities**

The principal activity of the company continued to be that of an initiative to create and provide free geographic data, such as street maps, to anyone. The OpenStreetMap Foundation is an international not-for-profit organization supporting, but not controlling, the OpenStreetMap Project. It is dedicated to encouraging the growth, development and distribution of free geospatial data and to providing geospatial data for anyone to use and share.

**Directors**

The directors who served the company throughout the year were as follows:

Frederik Ramm

Kate Chapman

Paul Norman

Ilya Zverev (Resigned on 9 December 2017)

Mikel Maron

Martijn van Exel

Peter Barth

Heather Leson (appointed on 9 December 2017)

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....  
Frederik Ramm

Director

Date:

OpenStreetMap Foundation Ltd  
Independent Accountants' Report  
For the year ended 31 December 2017

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 December 2017 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

.....  
Accounting for Tax  
64 Place Farm Way  
Monks Risborough  
Princes Risborough  
Bucks  
HP27 9JY

OpenStreetMap Foundation Ltd  
Income Statement  
For the year ended 31 December 2017

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	185,395	217,450
Cost of sales	(44,365)	(71,986)
<b>Gross profit</b>	<b>141,030</b>	<b>145,464</b>
Distribution costs	(255)	150
Administrative expenses	(68,718)	(87,906)
	<b>(68,973)</b>	<b>(87,756)</b>
Other operating income	59	39
<b>Operating profit</b>	<b>72,116</b>	<b>57,747</b>
Interest payable and similar charges	(2,685)	(4,475)
<b>Profit before taxation</b>	<b>69,431</b>	<b>53,272</b>
Taxation	(2,577)	(3,848)
<b>Profit for the financial year</b>	<b>66,854</b>	<b>49,424</b>

OpenStreetMap Foundation Ltd  
Statement of Financial Position  
As at 31 December 2017

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Property, plant and equipment	2	53,825	42,800
		<b>53,825</b>	<b>42,800</b>
<b>Current assets</b>			
Trade and other receivables	3	10,284	26,616
Cash and cash equivalents		226,478	166,439
		<b>236,762</b>	<b>193,055</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(3,279)	(15,401)
<b>Net current assets</b>		<b>233,483</b>	<b>177,654</b>
<b>Total assets less current liabilities</b>		<b>287,308</b>	<b>220,454</b>
<b>Net assets</b>		<b>287,308</b>	<b>220,454</b>
<b>Capital and reserves</b>			
Retained earnings		287,308	220,454
<b>Members' Funds</b>		<b>287,308</b>	<b>220,454</b>

For the year ended 31 December 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on and were signed by:

.....  
Frederik Ramm  
Director

OpenStreetMap Foundation Ltd  
Notes to the Financial Statements  
For the year ended 31 December 2017

**Statutory Information**

OpenStreetMap Foundation Ltd is a private limited company, limited by guarantee, domiciled in England and Wales, registration number 05912761.

Registered address:  
132 Maney Hill Road  
Sutton Coldfield  
West Midlands  
United Kingdom  
B72 1JU

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	25 Straight line
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**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

**2. Property, plant and equipment**

<b>Cost or valuation</b>	<b>Computer equipment £</b>
At 01 January 2017	164,778
Additions	40,108
At 31 December 2017	<b>204,886</b>
<b>Provision for depreciation and impairment</b>	
At 01 January 2017	121,978
Charge for year	29,083
At 31 December 2017	<b>151,061</b>
<b>Net book value</b>	
At 31 December 2017	<b>53,825</b>
At 31 December 2016	<b>42,800</b>



OpenStreetMap Foundation Ltd  
Notes to the Financial Statements Continued  
For the year ended 31 December 2017

**3. Trade and other receivables**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	7,793	14,295
Other debtors	2,491	12,321
	<u><b>10,284</b></u>	<u><b>26,616</b></u>

**4. Trade and other payables: amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	(48)	4,851
Taxation and social security	2,577	3,848
Other creditors	750	6,702
	<u><b>3,279</b></u>	<u><b>15,401</b></u>

OpenStreetMap Foundation Ltd  
Trading and Profit and Loss Account  
For the year ended 31 December 2017

	2017	2016
	£	£
<b>Turnover</b>		
Donations	28,668	8,975
Miscellaneous Income	11	82
Conference Registrations	20,379	35,306
Merchandising and Commissions	28	-
Conference sponsorship	37,312	58,238
Donations - Server	18,912	77,094
Membership - Corporate	66,712	29,557
Membership - Individual	13,373	8,198
	<b>185,395</b>	<b>217,450</b>
<b>Cost of Sales</b>		
Scholarship Costs	25,048	-
Conference Costs	19,317	71,986
	<b>(44,365)</b>	<b>(71,986)</b>
<b>Gross Profit</b>	<b>141,030</b>	<b>145,464</b>
<b>Selling and Distribution Costs</b>		
Profit/Loss on Sale (Tangible FA)	-	(150)
Awards	255	-
	<b>(255)</b>	<b>150</b>
<b>Administrative Expenses</b>		
Travel and Accomodation	4,621	3,224
Bad Debts Written Off (specific)	2,695	1,000
Exchange Rate Losses/Gains	(3,659)	(5,333)
Depreciation Charge: Computer Equipment	29,083	47,905
Write off of Obsolete Computer equipment	-	269
Accountancy fees	4,208	4,395
Legal fees	4,265	13,820
Administrative Fees	8,240	3,860
Professional fees	735	-
Insurance	5,784	5,630
Website costs	11,500	11,604
Telephone, Fax & Internet	-	1,403
Printing, Stationery and Postage	81	94
Sundry Expenses	(35)	35
Donations	1,200	-
	<b>(68,718)</b>	<b>(87,906)</b>
<b>Operating Profit</b>	<b>72,057</b>	<b>57,708</b>
<b>Other Operating Income</b>		
Exchange Rate Gains	59	39
	<b>59</b>	<b>39</b>
<b>Interest Payable &amp; Similar Charges</b>		

OpenStreetMap Foundation Ltd  
Trading and Profit and Loss Account Continued  
For the year ended 31 December 2017

Bank Charges & Interest	2,685		4,475
		(2,685)	(4,475)
<b>Profit on Ordinary Activities before Taxation</b>		<b>69,431</b>	<b>53,272</b>
<b>Taxation</b>			
UK Corporation Tax	2,577		3,848
		(2,577)	(3,848)
<b>Profit for the Financial Year</b>		<b>66,854</b>	<b>49,424</b>